



SOUTH AMERICAN SILVER CORP.

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South American Silver Corp. Announces the Addition of a New Board Member

Trading Symbol: SAC-TSX

March 12, 2009

South American Silver Corp. (“SASC” or the “Company”) announced today that William Murray has joined its board of directors, effective immediately. Mr. Murray is an engineer in the mining industry with over 33 years of experience in construction management and project evaluation in North America and Africa. He currently serves as the Executive Chairman and Director of Polymet Mining Corp. (“Polymet”) where initially through the consulting firm, Optimum Project Services Ltd., he led the approach to the technical improvements and large capital cost reductions on Polymet’s NorthMet project. During his wide ranging mining career and prior to joining Polymet, he has been involved in numerous successful projects while working at Fluor Daniel, Denison Mines, Optimum Project Services and Anglo American Corp. in South Africa.

In welcoming Mr. Murray onto the SASC board, Ralph Fitch, SASC President and CEO, noted that “Bill Murray joins our company at a very timely and important stage of Malku Khota’s development. Our initial exploration program has been very successful with 88 drill holes completed, a large resource reported last October and the recent completion of the very positive preliminary economic assessment report. We are beginning the transition to the pre-development phase of the project and Bill brings the valuable experience and knowledge he has gained through his project development and completion experience. On behalf of our board and our shareholders I want to welcome Bill and look forward to working with him as we move Malku Khota forward.”

SASC is a mineral exploration company that acquires, explores and develops mineral properties, primarily silver, gold and copper in South America. The Company presently holds interests in two material properties: the flagship Malku Khota silver-indium-gold property in Bolivia and the Escalones copper-gold-molybdenum property in Chile.

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